

Lancashire Local Pension Board
Meeting to be held on Tuesday, 4 April 2023

Electoral Division affected:
N/A;

Communications Update
(Appendix 'A' refers)

Contact for further information:
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Brief Summary

This report provides the Board with a communications update from the Local Pensions Partnership Administration Limited (LPPA) Engagement and Communications Team and the Pension Fund Team.

Recommendation

The Board is asked to note this report.

Detail

LPPA provides communication and engagement services for the Lancashire County Pension Fund (LCPF) to all scheme members and employers.

The update from LPPA set out at Appendix 'A' provides information on the Engagement Activities for Quarter 4 (January to March 2023) and the executive summary by Chris Dawson, Head of Engagement at LPPA, sets out some key highlights for the previous quarter.

The Report at Appendix 'A' also details the following activities of the LPPA Engagement, Marketing and Communications Team:

- Engagement Activities Q4 2022/23 (Jan 23 to March 23)
 - Employer and Member Training
 - Employer Visits and Support
 - Engagement Team Update
 - Member Communications
 - Member Sessions
 - Employer Communications
- Planned Activity Q1 2023/24

- LCPF Employer Activities
- LCPF Planned Employer Communications
- LCPF Member Activities

Following the transition to UPM, LPPA have continued to deliver their engagement objectives successfully.

There has been focussed activity to engage with Employers to support them in submitting their monthly returns.

The number of members registered on PensionPoint now stands at 22% in comparison to 12.1% reported at the last Pension Board. Member communications will see a further focus on PensionPoint registrations and engagement.

The award of 10.1% Pensions Increase is now available to view on LPPAs website.

Pension Fund Team Update

- **Funding Strategy Statement Consultation**

The Funding Strategy Statement Consultation has now been closed and this has been reflected on the LCPF website. The Pension Fund Committee approved the revised Funding Strategy Statement and associated policies (which took into account feedback from the consultation) and the pensions team is working through actions to finalise the 2022 Valuation.

Further information on the Funding Strategy Statement is covered in a Part II report presented to the Pension Fund Committee on the 10th March 2023 which is available for Board members to view via the online library.

- **Local Pension Board Recruitment**

- **LPB Chair Role**

The advert for the Independent Chair of the Pension Board is now live on the LCPF Website and has also been advertised via appropriate external forums. The deadline for receipt of applications is 21st April 2023.

- **LPB Police, Fire, Districts and Unitary Authority Representative**

Following the resignation of the recent appointee there is now a vacancy for the Employer representative for Unitary, City and Borough Councils and Police and Fire on the Local Pension Board. The advert for the role has been published on the LCPF website and will be shared with the Chief Executives of the above organisations.

The closing date for applications is 30th April 2023 with interviews expected to take place week commencing 15th May 2023.



Consultations

Head of Engagement, Marketing and Communications LPPA

Implications:

This item has the following implications, as indicated:

Risk management

The Fund has a statutory responsibility to communicate effectively with members and employers.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A	N/A	N/A
Reason for inclusion in Part II, if appropriate		
N/A		

